



**FOCUS**  
**ECONOMIC & SOCIAL**

**LOCATION**  
**BUSIA, UGANDA**

**LEADER**  
**JAMES & GORRET**  
**MAYENDE**

**OUR MINIMUM**  
**ANNUAL TARGET**  
**£7000**

Partnering with  
 Bright Hope World  
[www.brighthopeworld.com](http://www.brighthopeworld.com)

The micro loan project in Busia operates in three separate sections with three different groups of people.

In what they call the 'smaller loans' scheme there are around 50 people. There were more than this originally but it was felt that this was the ideal number.

The loan repayment profile in this scheme has been excellent with no defaults although there is a measure of delayed payment. Although Gorret oversees this scheme it is run by Christopher Odeya. The small loan scheme would normally provide loans of under \$100.

The second scheme which is led by Sande Stephen is specifically focused on members of the HIV/AIDS support group. There are 95 people in this group, not all of whom are in the programme. This scheme is run on the table loan principle where the loans are small.

The large loan scheme embraces a relatively small number of people and provides loans between \$450-900. Entry to the scheme requires savings by the member of at least one third of the loan they request. This scheme enables young men in particular to purchase motor cycles that are used as taxis and can generate significant sums of money to support a family.

James and Gorret have lived in this community much of their lives. James is the headmaster of a primary school and in his spare time he pastors the church in his village which has about 200 members. He also is involved in the 20 or so churches in the district. Gorret looks after their children but also oversees the development of the loan and micro-enterprise schemes and travels around the district running seminars, training and holding accountability meetings for the various clubs that have formed.

